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V. A. Dudhedia & Co. **Chartered Accountants**

To,

The Principal,

BV G I T C College of Engineering

Lavale Pune

Respected Sir,

We have audited the Balance sheet as at 31st March 2024, Income and Expenditure account & Receipt and payment Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the Auditing Standards issued by the Institute of Chartered Accountants of India. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating overall Financial Statements presentation. An audit includes examination on test basis of evidence relevant to the amounts and disclosure in the Financial Statements. We submit herewith our report subject to the notes there on as under -

- 1) We have obtained all the information and the explanation, which is to the best of our knowledge and belief were necessary for the purpose of audit.
- 2) In our opinion proper books of account as required are maintained by the section so far as appears from our examination of those books.
- 3) The Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanation given to us the accounts give the information in the manner so required and give a true and fair view :-

A] In the case of Balance Sheet of the state of affairs of the section as at 31st March, 2024

B] In the case of Income And Expenditure Account, the deficit / surplus for the year ended on 31st March, 2024.

General Remarks

- 1) Cash Payments should be avoid, in some circumstance college had paid cash payments to party.
- 2) It has been observed that the college collected fees for uniform and bus fare from student and same is credited to Development fund account and against expense against fee is debited to college account this practice should be avoided
- 3) TDS not deducted on payment made to Mahanath Garments Pvt Ltd for Students uniform
- 4) In bank account outdated cheque entries are found in Bank reconciliation
- 5) In bank Reconciliation some out dated cheque entries found, so same should be sort out as soon as possible.
- 6) College should be make entry of Pre paid expenses like insurance or AMC Contracts
- 7) While auditing the vouchers many mis heading of accounts found for the checking, but same was rectified during the period of audit.
- 8) Student accounts seen huge balance as recoverable for the student and same as opposite some amount also seen payable to Students , **for E g Fees Receivable from student seen 48986878.00**
- 9) **Advance paid to party for work but no recovery and no action for nullify the account found by the college, some advance are pending from 2 to 3 year.**

Particulars	Amount
Akhurata Communication Pvt Ltd	3209.00
Computronics	4376000.00
Shri Safari Tours and Travels	3160.00
Total	4382369.00

- 10) Advance paid to Staff but no recovery and no action for nullify the account by the college, some advance are pending from 2 to 3 year.

Particulars	Amount
Lad S G	8818.00
Swapnil mane	6600.00
Ingavle Avinash	4600.00
Chavan J D	4000.00
Gore Sanjay	10000.00
Alekari ganesh	156280.00

- 11) Scholarships which was received by the college, it has seen as payable to students. No action found for the same. So it's suggested to college that same should be paid off or if not possible same should be deposit into Government P L A account. Rs 687300.00
- 12) Govt payments such as TDS, Prov. Fund and Prof Tax should be paid into time to time as per the govt Policy
- 13) University payments which was collected from the students should be paid as soon as possible.
For e.g.

Particulars	Amount
Photo Copy	49560.00
University Misc Fee	3692670.00
University Exam Grant	613363.00
University Exam Fee	87203.00
Revaluation Fee	2400.00
Eligibility Fee	12150.00

- 14) T DS should be deducted while payment made above 30000.00 at time and 100000.00 yearly for any one party

We are thankful for the co-operation given by the staff and the management during the period of audit.

Place: Pune

Date:

For: M/s V.A. Dudhedia & Co.

Chartered Accountants



[Handwritten Signature]

V.A. Dudhedia
(Partner)

**BHARATI VIDYAPEETH'S
COLLEGE OF ENGINEERING , LAVALE, PUNE.**

INCOME & EXPENDITURE STATEMENT, FOR THE YEAR ENDED 31st MARCH'2024

Expenditure	Ann. No	Current Year 2023-24	Previous Year 2022-23	Income	Ann. No	Current Year 2023-24	Previous Year 2022-23
To Salaries & Allowances	H	5,80,26,383.00	5,02,11,658.00	By Fees from Students	K	5,54,50,711.00	6,77,87,215.00
-		-	-	By Bank Interest		7,87,788.97	9,49,314.23
To Administrative Expenditure	I	4,62,93,743.16	3,86,93,886.84			-	
To Educational Expenditure	J	54,15,739.00	83,77,007.00	By Other Income	G	73,670.00	-
-		-	-			-	
To Depreciation	A	53,17,090.90	68,15,513.60	By Deficit [Excess of Exp Over Inc.]		5,87,40,786.09	3,53,61,536.21
Total Rs		11,50,52,956.06	10,40,98,065.44	Total Rs		11,50,52,956.06	10,40,98,065.44

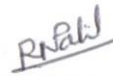
Place - Pune - Subject to our report of even dated

For M/S V.A.Dudhedia & Co.


Chartered Accountants

Date-



Accountant
BVCOE Lavale


Principal
BVCOE Lavale

Director (Finance & Audit)
Bharati Vidyapeeth, Pune


Joint Secretary (Administration)
Bharati Vidyapeeth, Pune




(V A Dudhedia)
Partner

BHARATI VIDYAPEETH'S
COLLEGE OF ENGINEERING , LAVALE, PUNE.
BALANCE SHEET, AS ON 31st MARCH'2024

Liabilities	Ann. No	Current Year 2023-24	Previous Year 2022-23	Assets	Ann. No	Current Year 2023-24	Previous Year 2022-23
				<u>Fixed Assets</u>	A	2,49,49,977.00	3,02,78,045.90
<u>Current Liabilities</u>	E	6,32,46,986.25	6,05,04,207.75				
<u>Branch/Divisions</u>	F	52,48,78,272.60	49,21,51,398.60	<u>Current Assets</u>	B	45,85,984.00	43,10,207.00
		-		<u>Investment & Deposit</u>	C	88,73,947.00	85,11,457.00
<u>Students Account</u>	D	40,91,72,285.75		<u>Students Account</u>	D	45,81,59,164.00	6,44,94,431.15
				<u>Income & Expenditure A/C</u>			
				Opening Balance		43,20,35,115.54	39,66,73,579.33
				Add During the Year		5,87,40,786.09	3,53,61,536.21
						49,07,75,901.63	43,20,35,115.54
				<u>Cash & Bank Balances</u>			
				BOI A/C No.062010210000025		71,72,114.24	1,12,40,688.21
				BOM A/C No.60102450083		27,34,070.34	9,74,092.16
				BSB A/C No.103296		7,506.60	7,72,689.60
				Bank Of India (NSS) -21000013		38,879.79	38,879.79
Total Rs		99,72,97,544.60	55,26,55,606.35	Total Rs		99,72,97,544.60	55,26,55,606.35

Place - Pune

Date-

Subject to our report of even dated

For M/S V.A.Dudhedia & Co.

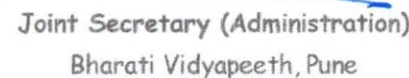
Chartered Accountants


Accountant


BVCOE Lavale


Principal
BVCOE Lavale


Director (Finance & Audit)
Bharati Vidyapeeth, Pune


Joint Secretary (Administration)
Bharati Vidyapeeth, Pune




(V A Dudhedia)
Partner